



## **American Portfolio Mortgage and Town Square Mortgage Enter Merger Agreement**

### **Companies increase total state license count, retain individual names and brands**

CHICAGO, Feb. 8, 2023 — [American Portfolio Mortgage Corporation](#) (APMC) and [Town Square Mortgage](#) (TSM) today announced they have entered into a merger agreement, creating a significant alliance as the companies amplify their collective strengths. The combined companies will have a total state license count of 36. Both companies are privately held. APMC and TSM will each retain their individual names and brands. APMC will be the surviving legal entity as the two companies come together.

APMC is a Chicago-based direct lender founded in 1993 and has enjoyed 30 successful years of profitability. TSM is a Dallas-based, award-winning direct lender founded in 2009 and has achieved profitable growth and expansion. The combined companies will be led by Paul Kessel, Scott Vorreyer, Lisa Thomas and Adam Welwood who are the Board Members and Officers of the merged company.

“The merger creates a larger organization with significant synergies, unique advantages and an increased lending footprint to better serve our clients, partners and each other,” said Paul Kessel, president of APMC. “We are better together.”

“This merger brings together seasoned mortgage business leaders and a portfolio of expanded loan products backed by a lending platform with state-of-the-art technology,” said Lisa Thomas, chief executive officer of TSM. “The future of our combined companies will continue to provide exceptional service to our homebuyers, real estate partners and builders.”

### **About American Portfolio Mortgage Corporation (APMC)**

American Portfolio Mortgage Corporation (APMC) was founded in 1993 by mortgage visionaries who still lead the company today. Building upon its success in the mortgage market, the company expanded its focus and began investing in seasoned mortgages. APMC also launched a full-service retail origination platform that originates agency, government and investor portfolio

loans on a multi-state basis through a growing team of professional mortgage loan officers and staff. Headquartered in Chicago, APMC is an independent and well-capitalized direct lender and mortgage banker.

### **About Town Square Mortgage**

Founded in 2009, Town Square Mortgage (TSM) is a preferred mortgage lender that has built its stellar reputation by providing exceptional service to homebuyers, real estate professionals and builders. An all-inclusive mortgage lender, TSM offers a full spectrum of financing options to meet its clients' unique needs. Headquartered in Dallas, TSM is licensed in Arizona, California, Colorado, Connecticut, Florida, Indiana, Maryland, Nevada, New Mexico, Oklahoma, Pennsylvania, Texas and Virginia.

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